

LIC's Jeevan Labh

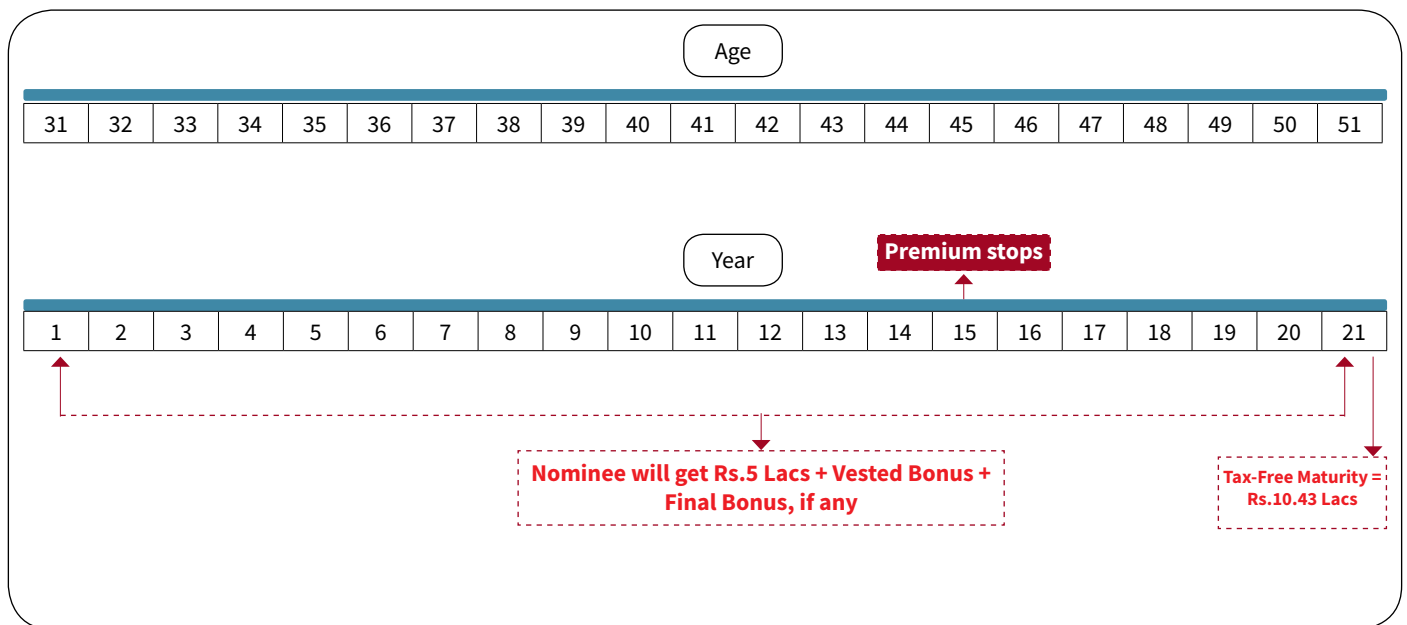
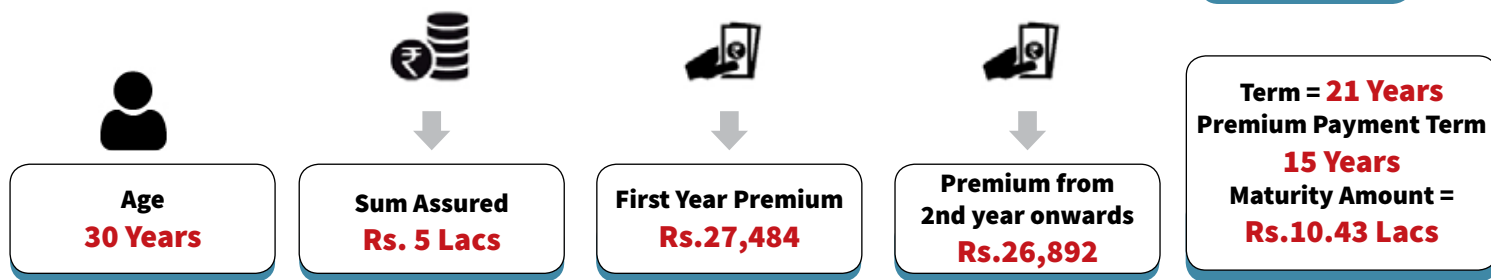


- Jeevan Labh is a life assurance savings plan with limited payment option.
- This is ideal plan for those who want to pay the premium for a shorter period
- The risk coverage under this plan enhances every year as LIC declared the bonuses. However, the premium does not change
- The customer gets the tax-free maturity under this plan which includes the bonus also along with Sum Assured
- This plan has an option of choosing the Accidental Life cover, Disability Benefit & Critical illness cover
- In case of a minor, this plan also has the premium waiver benefit in case of death of the parent
- This plan also has the option of taking the Maturity proceeds in instalments as the policy-holder can choose the no of year as 5, 10 or 15.
- In a similar way, the policyholder also has the option of choosing the death benefit in instalments
- LIC also offer the discount in the premium in case the mode of payment is Yearly.
- The loan is also available to the policyholder after the completion of 1 year of the policy

How Does This Policy Work

Sample illustration

Plan No. 936



Eligibility Criteria			
	Minimum	Maximum	
Age	8 Years (Completed)	59 Years for Policy Term = 16 54 Years for Policy Term = 21 50 Years for Policy Term = 25	
Policy Term	16 Years	21 Years	25 Years
Premium Payment Term	10 Years	15 Years	16 Years
Basic Sum Assured	Rs. 2 Lacs	No Limit	
Maximum Maturity Age	75 Years (Nearer Birthday)		