



- **Re- launched** for the period **15th August 2014 to 14th August 2015**
- Available to citizens **aged 60 years and above.**
- **Benefits :**
 - **Pension Payable:**
During the lifetime of the Pensioner, a pension in the form of immediate annuity as per the mode chosen by the Pensioner shall be payable.
 - **Death Benefit :**
On the death of pensioner, the purchase price shall be refunded to the nominee /legal heirs
- Pension would be on immediate annuity basis in monthly, quarterly, half-yearly or annual mode, varying, respectively, between Rs. 500 to 5000 (monthly), Rs. 1500 to 15,000 (quarterly), Rs. 3000 to Rs. 30,000 (half-yearly) and from Rs. 6,000 to Rs. 60,000 (annually), depending on the amount subscribed and the option exercised.
- The payout implies an assured return of **9% on monthly payment basis**, which amounts to an **annualized return of 9.38%.**
- **Loan** (up to 75% of subscribed amount) can be availed after 3 years from the Date of Commencement.
- On death, the full purchase price will be refunded to nominee.

Eligibility Criteria		
	Min	Max.
Age	60	No Limit
Per Month (Pension)	500	5000
Per Quarter (Pension)	1,500	15,000
Per Half Year (Pension)	3,000	30,000
Per Year (Pension)	6,000	60,000